

SCANWOLF CORPORATION BERHAD (“SCB” OR “THE COMPANY”)

ACCEPTANCE OF LETTER OF AWARD FROM VESTLAND RESOURCES SDN. BHD. TO SCANWOLF PLASTIC INDUSTRIES SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors (“**the Board**”) of the Company wishes to announce that Scanwolf Plastic Industries Sdn. Bhd. (“**SPI**”), a wholly-owned subsidiary of the Company, has on 27 February 2026 accepted the letter of award (“**Contract**”) from Vestland Resources Sdn. Bhd., the Main Contractor for Superstructure and Mechanical Works in relation to the project known as “Cadangan Pembangunan 2 Blok Pembangunan Perdagangan 69 Tingkat (Blok SOHO) dan 78 Tingkat (Blok SOVO)” (“**Award**”).

2. SALIENT TERMS OF THE AWARD

2.1 Contract Sum

The Fixed Contract Sum is RM70,000,000.00 (Ringgit Malaysia Seventy Million only) and shall be subject to a subsequent apportionment to determine the respective material and labour components at a later stage.

2.2 Scope of Work

The Scope of works includes Superstructure work (structure works and waterproofing works) and Mechanical works to the above projects and other provisions as described in the Sub-Contract document.

2.3 Contract Period

The Sub-Contract Work shall commence on 27 February 2026 and complete on 9 June 2029.

3. RISK FACTORS

The risk factors affecting the Award include, amongst others, execution risks such as availability of skilled manpower and materials, changes in prices of materials, and regulatory conditions. Nevertheless, SPI will undertake all the necessary efforts to mitigate the various risk factors identified.

SCANWOLF CORPORATION BERHAD

- Acceptance of Letter of Award

4. FINANCIAL EFFECTS

The Award will have no effect on the share capital and shareholding structure of the Company. The Award, however, is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 30 June 2026.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of the Company and/or persons connected with them have any interests, direct or indirect, in the Award.

This announcement is dated 27 February 2026.